

SCHEDULE JDW – 3

**Comparison of Change in Futures Prices to
Change in Procurement Costs**

REDACTED DOCUMENT

Granite State Electric Company

Comparison of Change in Futures Prices to Change in Procurement Costs

		Period 1 (Aug - Oct 2008) (Note 1)					Period 2 (Nov'08 - Jan'09) (Note 2)					Period 3 (Feb - April'09)					
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