Granite State Electric Company d/b/a National Grid
Docket No. DE 08-011
Witness: J. D. Warshaw

SCHEDULE JDW – 3

Comparison of Change in Futures Prices to Change in Procurement Costs

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Granite State Electric Company

Comparison of Change in Futures Prices to Change in Procurement Costs

	Perio	d 1 (Aug - 0	Oct 2008) (Note 1)		Period 2 (Nov'08 - Jan'09) (Note 2)					Period 3 (Feb - April'09)						
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